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REPORT OF THE TREASURER FOR THE YEAR ENDED DECEMBER 31, 1916

STATEMENT OF CASH RECEIPTS

ACCOUNT PRINCIPAL

Securities Sold or Redeemed	\$2,170,742.36
Bonds and Mortgages, Account Principal	13,000.00
Proceeds, Sale of Real Estate, on account	7,200.00
EXECUTORS OF THE ESTATES OF:	
Emil C. Bondy, Bequest	10,000.00
Maria DeWitt Jesup, on account of Bequests	52,500.00
Hugo Reisinger, on account of Bequest	25,000.00
Edward A. Penniman, on account of Bequest	1,050.00
John Stewart Kennedy, on account of Bequest	27,600.00
Trustees of the Estate of Joseph Pulitzer, final payment account of Bequest	4,999.27
Third instalment from Mrs. Charlotte M. Tytus	15,000.00
Gift of Mrs. Russell Sage for providing a permanent installation of the Museum collections of Early American Decorative Art	25,000.00
Sales from Duplicate Collection of Cypriote Antiquities	1,738.75
Bank of New York Stock, rebate of taxes irregularly levied during years 1904 to 1907, \$1.96 per share	9.80
Income from Bonds, Kretschmar Fund	750.00
Membership Dues, Fellows for Life	2,000.00
INTEREST ON BANK BALANCES:	
Fund, Installation of Early American Decorative Art	393.34
Proceeds from Sales, Objects of Art	36.12
John L. Cadwalader	495.02
H. C. Kretschmar	56.27
Hugo Reisinger	390.33
Caroline Phelps Stokes	16.46
Robb de Peyster Tytus Memorial Fund	405.59
<i>Total Receipts (carried to page 81)</i>	<u>\$2,358,383.31</u>

STATEMENT OF CASH DISBURSEMENTS
ACCOUNT PRINCIPAL

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THE METROPOLITAN MUSEUM OF ART
STATEMENT OF CASH RECEIPTS
ACCOUNT INCOME

FUNDS RESTRICTED BY TERMS OF BEQUEST, GIFT, OR BY RESOLUTION OF BOARD OF TRUSTEES:		
Rents, James B. Hammond Bequest.....	\$1,110.25	
Interest on Bank Balances distributed among the Funds.....	18,469.03	
Refund, Painting, "Portrait of Malbone," by himself, returned...	700.00	
<i>Interest and Dividends:</i>		
Benjamin Altman.....	7,517.15	
Samuel P. Avery Memorial.....	1,195.00	
Charles B. Curtis.....	400.00	
William Earl Dodge.....	1,250.00	
William C. Egleston.....	1,120.00	
James B. Hammond Bequest.....	2,125.00	
Arthur Hoppock Hearn.....	4,040.00	
George A. Hearn.....	6,190.00	
Frederick Charles Hewitt.....	53,885.20	
John Taylor Johnston Memorial.....	360.00	
Maria DeWitt Jesup.....	1,377.50	
Morris K. Jesup.....	2,370.00	
John Stewart Kennedy.....	96,774.00	
Amelia B. Lazarus.....	1,050.00	
Jacob H. Lazarus Scholarship.....	1,260.00	
Francis L. Leland.....	36,000.00	
The Library.....	160.00	
Henry G. Marquand.....	1,550.00	
Joseph Pulitzer Bequest.....	16,500.00	
Joseph Pulitzer.....	16,740.00	
Jacob S. Rogers.....	208,502.50	
Charles Stewart Smith Memorial.....	680.00	
Catharine Lorillard Wolfe.....	9,490.83	
Investment Account.....	4,500.00	\$495,316.46
ADMINISTRATION INCOME:		
City of New York.....	\$200,000.00	
Special Endowment Fund Income.....	11,152.05	
General Endowment Fund Income.....	19,119.59	
Annual Members.....	55,340.00	
Sustaining Members.....	7,550.00	
Fellowship Members.....	5,300.00	
Miscellaneous, including Sales of Handbooks, etc.....	14,082.70	
Admission Fees.....	8,045.50	
Contributions.....	515.00	
Contributions from Trustees.....	34,000.00	355,104.84
Estate of J. P. Morgan, Reimbursement for Installation of Morgan Collection.....		16,216.81
City of New York, Account Equipment & Construction.....		3,148.57
Edward S. Harkness.....		868.42
Henry Walters, Contribution towards purchase of Egyptian jewelry.....		10,000.00
Mitchell Samuels, Contribution towards purchase of tapestry "Crucifixion".....		1,000.00
<i>Total Receipts (carried to Page 81).....</i>		<u>\$881,655.10</u>

REPORT OF THE TREASURER
STATEMENT OF CASH DISBURSEMENTS
ACCOUNT INCOME

FUNDS RESTRICTED BY TERMS OF BEQUEST, GIFT, OR BY RESOLUTION OF BOARD OF TRUSTEES:		FUND	
Purchases of Objects of Art	\$234,904.18		
Salaries of Keeper & Assistant Keeper.....	Altman	4,220.00	
Repairs to Paintings.....	Altman	87.50	
American Academy in Rome, payment on account of the Lazarus Scholarship awarded Harry I. Stickroth.....	J. H. Lazarus	2,000.00	
Advanced for Interest on Bonds Purchased.....		14,491.95	
Commissions paid on Income Collections.....		4,624.45	
Taxes, Expenses of Property, etc.....	Hammond	441.95	\$260,770.03
SUSPENSE ACCOUNT:			
Egyptian Excavations, 1916-1917.....			7,139.65
ADMINISTRATION EXPENSES:			
Salaries and Wages, General.....	\$281,180.63		
Salaries and Wages, Installation and Repairs	19,131.26		
Materials and Supplies.....	31,530.79		
Printing Handbooks, etc.	7,792.64		
Fuel	16,428.05		
Miscellaneous Expenses (including salaries and wages, and bonuses not otherwise provided for)	46,272.26		
Membership Secretary's Expenditure Account	16,394.44		
Rearrangement and Equipment of Galleries	1,924.35		
New Cases, Pedestals, etc.....	2,618.18		
Commissions paid on Income Collections.....	293.61		
Advanced for Interest on Bonds Purchased.....	37.78		423,603.99
City of New York, Account Equipment & Construction			3,557.47
Edward S. Harkness			198.50
Henry Walters, Account of Gift from him			224.46
Total Disbursements (carried to page 81).....			\$695,494.10

THE METROPOLITAN MUSEUM OF ART
SUMMARY STATEMENT OF CASH BALANCES AT DECEMBER 31, 1916

	<i>Account Principal</i>	<i>Account Income</i>
FUNDS RESTRICTED BY TERMS OF BEQUEST OR GIFT:		
Fund for Installation of Early American Decorative Art.....	\$25,393.34	.....
Proceeds, Sale of Oriental Cylinders. ....	.....	\$1,488.01
Proceeds, Sales of Objects of Art	2,375.29	.....
Benjamin Altman	9,500.00	4,621.32
Samuel Putnam Avery Memorial	295.00	988.05
John L. Cadwalader	19,570.73	.....
Charles B. Curtis .....	.....	1,768.91
William Earl Dodge .....	.....	737.25
William C. Egleston	80.00	2,115.46
Arthur Hoppock Hearn	20.00	5,655.18
George A. Hearn	15,699.25	5,308.75
Maria DeWitt Jesup	19,658.40	2,292.86
Morris K. Jesup	31,186.65	4,245.50
John Taylor Johnston Memorial.	312.50	5,300.97
H. C. Kretschmar	2,592.03	.....
Amelia B. Lazarus.....	87.50	1,089.70
Jacob H. Lazarus Scholarship.....	.....	1,615.24
The Library	800.00	2,520.66
Henry G. Marquand	658.75	6,138.75
Joseph Pulitzer Bequest	376.82	13,596.77
Jacob S. Rogers	1,224,932.35	109,847.11
Caroline Phelps Stokes	667.75	.....
Robb de Peyster Tytus Memorial.	20,889.86	.....
Levi Hale Willard .....	.....	22.12
Catharine Lorillard Wolfe	2,005.32	26,416.01
Special Endowment	23,342.22	.....
FUNDS RESTRICTED BY RESOLUTION OF BOARD OF TRUSTEES:		
James B. Hammond Bequest	49.03	2,082.49
Frederick Charles Hewitt	61,091.05	78,513.11
John Stewart Kennedy	545,807.47	61,167.93
Francis L. Leland .....	.....	46,965.76
Joseph Pulitzer	783.58	25,296.53
General Endowment	215,612.57	.....
Charles Stewart Smith Memorial.....	.....	593.94
Morgan Memorial Fund .....	.....	17,430.05
Rearrangement and Equipment of Galleries other than Wing "J".....	.....	28,075.65
Administration Account.....	.....	323.49
DEDUCT:	\$2,223,787.46	\$456,217.57
Investment Account, Securities purchased but not yet charged to the account of various funds.....	\$1,187,758.75	\$13,537.05
Overdraft, Hugo Reisinger Fund.....	2,309.67	.....
<i>Refundable Amounts:</i>		
City of New York.....	.....	408.90
Henry Walters .....	.....	1,806.57
Suspense Account, Egyptian Excavations, 1916-1917.....	.....	7,139.65
<i>Total Deductions</i>	<i>\$1,190,068.42</i>	<i>\$22,892.17</i>
BALANCES AT DECEMBER 31, 1916 (carried to page 81).....	\$1,033,719.04	\$433,325.40

REPORT OF THE TREASURER

SUMMARY STATEMENT OF CASH ACCOUNT FOR YEAR ENDED DECEMBER 31, 1916

January 1, 1916, Total Cash in Banks and on Hand		\$331,948.61
RECEIPTS FOR YEAR ENDED DECEMBER 31, 1916:		
Account Principal (brought from page 76)	\$2,358,383.31	
Account Income (brought from page 78).....	881,655.10	3,240,038.41
		<u>\$3,571,987.02</u>
DISBURSEMENTS FOR YEAR ENDED DECEMBER 31, 1916:		
Account Principal (brought from page 77).....	\$1,409,448.48	
Account Income (brought from page 79)	695,494.10	\$2,104,942.58
DECEMBER 31, 1916, BALANCE:		
Account Principal (brought from page 80)	\$1,033,719.04	
Account Income (brought from page 80)	433,325.40	<u>\$1,467,044.44</u>
ACCOUNTED FOR AS FOLLOWS:		
Cash on Deposit: United States Trust Co.....	\$1,459,785.12	
The Fifth Avenue Bank.....	976.37	
Morgan, Grenfell & Co.....	1,731.70	
Morgan, Harjes & Co.....	3,801.25	
Petty Cash Fund.....	750.00	
Total Cash in Banks and on Hand.....	<u>\$1,467,044.44</u>	

December 31, 1916.

E. & O. E.

HOWARD MANSFIELD,
Treasurer.

Examined and found correct,
CLARKSON E. LORD,
Certified Public Accountant.
New York, January 12, 1917.